

S-NET INFRASTRUCTURE BUILDERS INDEXES

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Licensed ETF

PowerShares Emerging Markets

Infrastructure Portfolio: US

Ticker: PXR

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company descriptions and historic data can be found at:

www.snetinfrastructureindexes.com

TICKERS:

S-Network Emerging Infrastructure Builders IndexSM (USD): EIBI

S-Network Emerging Infrastructure Builders Total Return IndexSM (USD): EIBIR

S-Network Emerging Infrastructure Builders IndexSM (EUR): EIBIE

June 2018

Inquire about our custom institutional benchmarking services



Q2 2018 Review: EIBIR

Index Performance. The S-Network Emerging Infrastructure Builders Total Return IndexSM (TICKER: EIBIR) decreased -8.78% from 3358.25 to 3063.39 in the quarter ended June 2018. This compares to an increase in the S-Network Global 2500 TR Index (TICKER: SNG2500T) of +0.67% and a decrease in the S-Network Developed International 1000 TR Index (TICKER: SND1000T) of -1.27%.

The best performing stocks were Vale Indonesia Tbk (TICKER: INCO IJ), which rose +44.8%; Grupo Cementos de Chihuahua SAB de CV (TICKER: GCC* MM), which rose +31.76%; and Ta Chen Stainless Pepe Co (TICKER: 2027 TT), which rose +25%. The worst performing stocks were Gamuda Bhd (TICKER: GAM MK), which declined -36.87%; Super Energy Corporation PCL (TICKER: SUPER TB), which declined -36.36%; and China Molybdenum Co. Ltd. (TICKER: 3993 HK), which declined -35.81%.

The S-Network Emerging Infrastructure Builders Total Return IndexSM rose +0.81% in the past 12 months. This compares to a +11.74% rise in the S-Network Global 2500 TR Index and +7.19% rise in the S-Network Developed International 1000 TR Index.

Index Description. The S-Network Emerging Infrastructure Builders IndexSM (TICKER: EIBI) is a composite equity index designed to serve as an equity benchmark for globally traded stocks that are engaged in the construction of heavy infrastructure projects in middle income and emerging markets. The index comprises companies in seven primary sectors: a) Construction and Engineering; b) Construction Machinery; c) Construction Materials; d) Diversified Metals & Mining; e) Heavy Electrical Equipment; f) Industrial Machinery; g) Steel. EIBI is a globally inclusive index that is tilted to emphasize middle income and emerging markets, which strives to capture all publicly traded companies that meet the index's eligibility criteria.

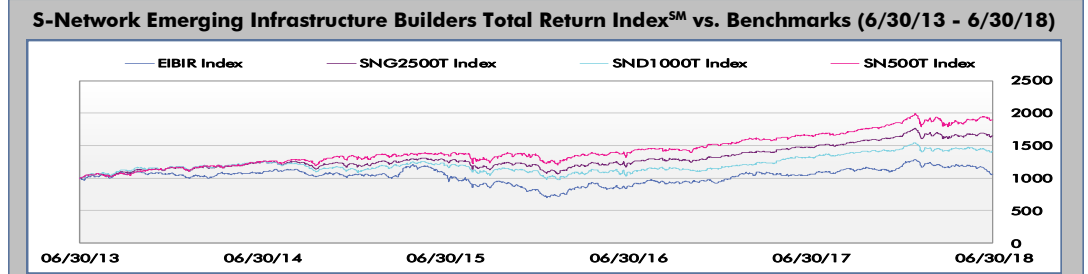
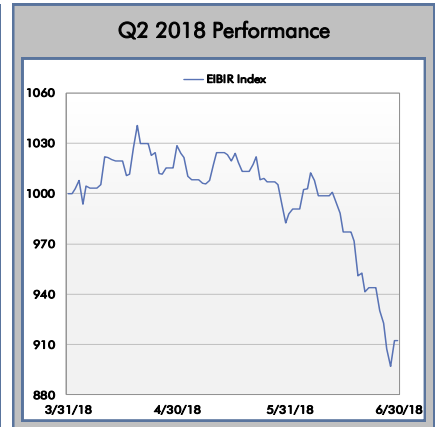
Inclusion Criteria. With the exception of Diversified Metals & Mining, all companies contained in the EIBI are categorized as being "principally" engaged in the business of infrastructure building. For the purposes of the EIBI, a principally engaged company must generate approximately 50% or more of its revenues from infrastructure development, with emphasis on large-scale projects. Homebuilders are excluded from the index. EIBI contains stocks selected from a universe of equity securities traded on recognized stock exchanges that provide a "last closing price" in a) the Americas, b) Europe, Middle East & Africa (EMEA), c) Asia/Pacific, and d) South & Central America, based on a set of objective screening criteria. The selection criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float, minimum price and minimum average daily trading volume.

Weighting Methodology. EIBI employs modified capitalization weighting methodology, adjusted for free float. Adjustments are also made to the index based on the categorization of the index companies as either a) large cap, b) mid-cap, or c) small-cap.

Rebalancing. EIBI is rebalanced quarterly on the third Friday of the last month of each calendar quarter, based on closing prices as of the Wednesday prior to the second Friday of the last month of each calendar quarter.

Index Data. EIBI currently contains 91 constituents and is calculated in real time by S&P Custom Indexes. Index values are distributed throughout the day at fifteen-second intervals via the Consolidated Tape Association (Tape B) in both USD and EUR. EIBI is calculated on both a price only and total return basis. Daily values from January 1, 2003 are available on the Infrastructure Builders Indexes website and from various data vendors.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
VALE INDONESIA TBK	INCO IJ	2790.00	4040.00	44.80%
GRUPO CEMENTOS DE CHIHUAHUA SAB DE	GCC* MM	97.79	128.85	31.76%
TA CHEN STAINLESS PEPE CO	2027 TT	29.00	36.25	25.00%
OCI NV	OCI NA	18.76	23.13	23.33%
ASIA CEMENT CORP	1102 TT	28.35	33.50	18.17%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
GAMUDA BHD	GAM MK	5.18	3.27	-36.87%
SUPER ENERGY CORPORATION PCL	SUPER TB	0.99	0.63	-36.36%
CHINA MOLYBDENUM CO. LTD.	3993 HK	5.92	3.80	-35.81%
IJM CORP BHD	IJM MK	2.68	1.79	-33.21%
SEMEN INDONESIA PERSERO TBK PT	SMGR IJ	10350.00	7125.00	-31.16%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of June 30, 2018

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	91
TOTAL MARKET CAPITALIZATION	743.87 Billion USD
LARGEST MARKET CAPITALIZATION	81.12 Billion USD
SMALLEST MARKET CAPITALIZATION	358.82 Million USD
AVERAGE MARKET CAPITALIZATION	8.17 Billion USD
MEDIAN MARKET CAPITALIZATION	2.97 Billion USD

Total Return Appreciation				
	EIBIR	SNG2500T	SND1000T	SN500T
Since Inception	206.34%	170.89%	113.80%	206.06%
10 Year	-6.41%	94.20%	44.86%	166.00%
5 Year	6.54%	64.50%	41.13%	89.72%
3 Year	0.27%	30.43%	18.42%	40.61%
1 Year	0.81%	11.74%	7.19%	14.95%

Compound Annual Growth Rate (CAGR)				
	EIBIR	SNG2500T	SND1000T	SN500T
Since Inception	8.65%	7.66%	5.79%	8.64%
10 Year	-0.66%	6.86%	3.78%	10.28%
5 Year	1.28%	10.47%	7.13%	13.66%
3 Year	0.09%	9.26%	5.80%	12.03%
1 Year	0.81%	11.74%	7.19%	14.95%

Annualized Standard Deviation (Monthly)				
	EIBIR	SNG2500T	SND1000T	SN500T
Since Inception	26.87%	15.17%	16.64%	13.46%
10 Year	27.61%	16.39%	18.05%	14.53%
5 Year	17.17%	10.22%	11.29%	9.90%
3 Year	19.09%	10.66%	11.71%	10.25%
1 Year	15.76%	8.56%	8.78%	8.81%

Sharpe Ratio				
	EIBIR	SNG2500T	SND1000T	SN500T
Since Inception	0.4020	0.4833	0.3490	0.5932
10 Year	0.1076	0.4693	0.2792	0.7268
5 Year	0.1313	0.9835	0.6271	1.3028
3 Year	0.0585	0.8166	0.4768	1.0919
1 Year	0.0321	1.1735	0.6693	1.4675

Top Ten Constituents			
Company	Ticker	Country	Weight
TAIWAN CEMENT CORP	1101 TT	Taiwan	3.26%
CHINA COMM CONST CO. LTD. - H SHARES	1800 HK	China	2.69%
ABB LTD [SWEDISH LIST]	ABB SS	Switzerland	2.68%
VALE S.A. ADR	VALE UN	Brazil	2.62%
LARSEN & TOUBRO LTD.	LTOD LI	India	2.60%
CATERPILLAR INC	CAT UN	United States	2.46%
CHINA NTL BUILDING MATERIAL CO. LTD.	3323 HK	China	2.36%
ANGANG STEEL CO LTD H SHARES	347 HK	China	2.22%
REUNERT LTD	RLO SJ	South Africa	2.14%
CTCI CORP	9933 TT	Taiwan	2.08%

Beta Matrix** (5 Year/Monthly)				
	EIBIR	SNG2500T	SND1000T	SN500T
EIBIR	1.0000	0.4241	0.4684	0.3382
SNG2500T	1.1963	1.0000	1.0498	0.9159
SND1000T	1.0831	0.8604	1.0000	0.7121
SN500T	1.0168	0.9761	0.9259	1.0000

Correlation Matrix** (5 Year/Monthly)				
	EIBIR	SNG2500T	SND1000T	SN500T
EIBIR	1.0000			
SNG2500T	0.7123	1.0000		
SND1000T	0.7123	0.9504	1.0000	
SN500T	0.5864	0.9455	0.8120	1.0000

R-Square Matrix** (5 Year/Monthly)				
	EIBIR	SNG2500T	SND1000T	SN500T
EIBIR	1.0000			
SNG2500T	0.5073	1.0000		
SND1000T	0.5073	0.9032	1.0000	
SN500T	0.3439	0.8941	0.6593	1.0000

*All data as of June 30, 2018

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

